

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/ movable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Canara Bank Yeshwanthpur Branch, (DP-10428), Gopal complex, Yeshwanthpur, Bengaluru 560022 of the Canara Bank, will be sold "As is where", "As is what is" and "Whatever there is" on 27.07.2022 11AM TO 12.30 PM, for recovery of Rs. 3,11,24,877.84 /-(Rupees Three Crore Eleven Lacs Twenty Four thousand Eight hundred and Seventy seven Paise Eighty four only) with further interest/charges due to Yeshwanthpur Branch, Bengaluru of Canara Bank from

Borrower

M/s Gayathri Structural Roofing P Ltd
Director: Sri. K N Shivashankar & Smt. K M Prabhavati
Office at No 16 old no 999, 1st floor,
HMT main road near ayyappa temple
Diwanarapalya, Bengaluru-560022

Guarantors:

1. Sri. K N Shivashankar (Director & Guarantor)
No 16 old no 999, 1st floor,
HMT main road near ayyappa temple
Diwanarapalya, Bengaluru-560022

2. Smt. K M Prabhavati (Director & Guarantor)
No 16 old no 999, 1st floor,
HMT main road near ayyappa temple
Diwanarapalya, Bengaluru-560022

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 26-07-2022. At 5.00 pm by way of DD favouring Authorized Officer Canara Bank Yeshwanthpur Branch or through online payment to Account No.6928295000001 (IFSC Code CNRB0006928) the description of the property is as under.



Description of the immovable/ movable assets:	Reserve Price	(in Lakhs) EMD
<u>Movable Assets</u>		
DG Set	5.00	0.50
<u>Immovable Property Details:</u> Plot no-119, Road no-32, 1 st Phase, Vasanthanarasapura Industrial Area, Survey no-42-part, Thimmarajanahalli, Bellavi Hobli, Tumkur Taluk and District 572128 Extent of the site: 4000.00 Sqm or 43040 sqft Boundaries of Site: East : Plot No.107 West : 18m Wide Road No.32 North : Plot No-118 South : Plot No.120	157.00	15.50
TOTAL	162.00	16.00

The incremental value of the properties mentioned above will be in multiplies of Rs.1,00,000.00 (Rupees One lacs only)

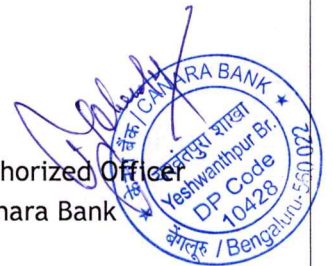
Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact Chief Manager, Yeshwanthpur Branch, Bengaluru, Ph. No 080-23370620, Ph. No. 8210067747 during office hours on any working day.

Date: 24-06-2022

Place: Bengaluru

Authorized Officer
Canara Bank



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.06.2022

1. Name and Address of the Secured Creditor :	Yeshwanthpur Branch, Bengaluru
2. Name and Address of the Borrower(s)/ Guarantor(s) :	<p><u>Borrower</u></p> <p>M/s Gayathri Structural Roofing P Ltd Director: Sri. K N Shivashankar & Smt. K M Prabhavati Office at No 16 old no 999, 1st floor, HMT main road near ayyappa temple Diwanarapalya, Bengaluru-560022</p> <p><u>Guarantors:</u></p> <p>1. Sri. K N Shivashankar (Director & Guarantor) No 16 old no 999, 1st floor, HMT main road near ayyappa temple Diwanarapalya, Bengaluru-560022</p> <p>2. Smt. K M Prabhavati (Director & Guarantor) No 16 old no 999, 1st floor, HMT main road near ayyappa temple Diwanarapalya, Bengaluru-560022</p>
Total liabilities :	Rs. 3,11,24,877.84 /-(Rupees Three Crore Eleven Lacs Twenty Four thousand Eight hundred and Seventy seven Paise Eighty four only) as on 22/06/2022 along with further interest, costs and expenses there on due to the Yeshwanthpur branch of Canara bank Bengaluru
3. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/S CANBANK COMPUTER SERVICES LTD (Contact no 9480691777/8553643144;e- mail: eauction@ccs.co.in . Contact Person name: MR PAKHARE D /MR. RAMESH T H
(c) Date & Time of Auction	27-07-2022 11.00 AM to 12.30 PM
(d) Place of Auction	Online. https://www.indianbankseauction.com
4. Reserve Price / EMD :-	The reserve price is Rs. 162.00 Lakhs (Rupees One Crore Sixty Two Lakhs). The earnest money deposit is Rs 16.00 Lacs (Rupees Sixteen Lakhs Only)
<p>5.Other terms and conditions:</p> <p>Auction / bidding shall be only through “Online Electronic Bidding” through the website “https://www.indianbankseauction.com ” Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p>	



- a) The property can be inspected, with Prior Appointment with Authorized Officer, on 26.07.2022, 10.00 AM to 5.00 PM.
- b) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- c) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorized Officer, Canara Bank, Yeshwanthpur branch of Canara Bank Bengaluru OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number Account No. 6928295000001 Canara Bank, Regional Office, Bengaluru RTGS/NEFT CODE (IFSC Code CNRB0006928), on or before 26.07.2022 - 5.00 p.m.
- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e-mail: eauction@ccsl.co.in)
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.07.2022 5.00 p.m. to Yeshwanthpur branch of Canara Bank Bengaluru - 560 022, by hand or by e-mail.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD. The intending bidders should register their names at portal <https://www.indianbankseauction.com>
- j) And get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e- mail: eauction@ccsl.co.in)
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Rupees one Lac Only) for the properties mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith



be put up for sale again.

- n) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Yeshwanthpur branch of Canara Bank Bengaluru who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Canara Bank, Yeshwanthpur branch e-mail id cb10428@canarabank.com , The Chief manager Canara Bank Mob No. 8210067747 Yeshwanthpur branch, OR the service provider Ms.CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e- mail: eauction@ccsl.co.in

SPECIAL INSTRUCTION/CAUTION

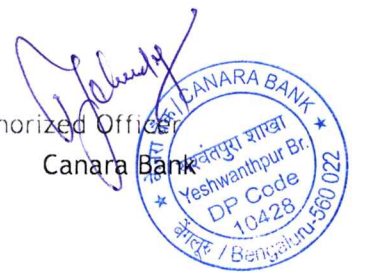
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 24.06.2022

Place: Bengaluru

Authorized Officer

Canara Bank



SALE NOTICE

Date: 24.06.2022

To,

M/s Gayathri Structural Roofing P Ltd

Director: Sri. K N Shivashankar & Smt. K M Prabhavati

Office at No 16 old no 999, 1st floor,
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2. Smt. K M Prabhavati (Director & Guarantor)

No 16 old no 999, 1st floor,
HMT main road near ayyappa temple
Diwanarapalya, Bengaluru-560022

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, Yeshwanthpur Branch, Bengaluru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara bank, Yeshwanthpur Branch, Bengaluru.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30 days** from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

Authorised officer
Canara Bank Bengaluru

Encl: Sale Notice

